

## Consolidated statement of changes in equity

for the year ended 31 December 2017

	Attributable to owners of the Company									
	Share capital €'000	Share premium €'000	Capital contribution €'000	Merger reserve €'000	Share-based payment reserve €'000	Hedging reserve €'000	Revaluation reserve €'000	Translation reserve €'000	Retained earnings €'000	Total €'000
At 1 January 2017	1,830	503,113	25,724	(10,337)	2,126	(3,106)	107,531	(9,974)	3,475	<b>620,382</b>
<b>Comprehensive income:</b>										
Profit for the year	-	-	-	-	-	-	-	-	68,308	<b>68,308</b>
<i>Other comprehensive income</i>										
Exchange difference on translating foreign operations	-	-	-	-	-	-	-	(9,309)	-	<b>(9,309)</b>
Gain on net investment hedge	-	-	-	-	-	-	-	7,127	-	<b>7,127</b>
Revaluation of properties	-	-	-	-	-	-	53,533	-	-	<b>53,533</b>
Transfer of revaluation gains to retained earnings on sale of property	-	-	-	-	-	-	(460)	-	460	-
Fair value movement on cash flow hedges	-	-	-	-	-	269	-	-	-	<b>269</b>
Cash flow hedges – reclassified to profit or loss	-	-	-	-	-	1,348	-	-	-	<b>1,348</b>
Related deferred tax	-	-	-	-	-	(203)	(5,498)	-	-	<b>(5,701)</b>
<b>Total comprehensive income for the year</b>	-	-	-	-	-	<b>1,414</b>	<b>47,575</b>	<b>(2,182)</b>	<b>68,768</b>	<b>115,575</b>
<b>Transactions with owners of the Company:</b>										
Equity-settled share-based payments (note 7)	-	-	-	-	1,690	-	-	-	-	<b>1,690</b>
Vesting of share awards	7	-	-	-	(1,063)	-	-	-	1,063	<b>7</b>
Additional costs of prior period share issues	-	-	-	-	-	-	-	-	(261)	<b>(261)</b>
<b>Total transactions with owners of the Company</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>627</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>1,436</b>
<b>At 31 December 2017</b>	<b>1,837</b>	<b>503,113</b>	<b>25,724</b>	<b>(10,337)</b>	<b>2,753</b>	<b>(1,692)</b>	<b>155,106</b>	<b>(12,156)</b>	<b>73,045</b>	<b>737,393</b>

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At 1 January 2016	1,830	503,113	25,724	(10,337)	912	(888)	47,510	880	(31,448)	537,296
<b>Comprehensive income:</b>										
Profit for the year	-	-	-	-	-	-	-	-	34,923	34,923
<i>Other comprehensive income</i>										
Exchange difference on translating foreign operations	-	-	-	-	-	-	-	(35,730)	-	(35,730)
Gain on net investment hedge	-	-	-	-	-	-	-	24,876	-	24,876
Revaluation of properties	-	-	-	-	-	-	66,403	-	-	66,403
Fair value movement on cash flow hedges	-	-	-	-	-	(3,740)	-	-	-	(3,740)
Cash flow hedges – reclassified to profit or loss	-	-	-	-	-	1,206	-	-	-	1,206
Related deferred tax	-	-	-	-	-	316	(6,382)	-	-	(6,066)
<b>Total comprehensive income for the year</b>	-	-	-	-	-	(2,218)	60,021	(10,854)	34,923	81,872
<b>Transactions with owners of the Company:</b>										
Equity-settled share-based payments (note 7)	-	-	-	-	1,214	-	-	-	-	1,214
<b>Total transactions with owners of the Company</b>	-	-	-	-	1,214	-	-	-	-	1,214
<b>At 31 December 2016</b>	<b>1,830</b>	<b>503,113</b>	<b>25,724</b>	<b>(10,337)</b>	<b>2,126</b>	<b>(3,106)</b>	<b>107,531</b>	<b>(9,974)</b>	<b>3,475</b>	<b>620,382</b>