

## Consolidated statement of profit or loss and other comprehensive income

for the year ended 31 December 2017

	Note	2017 €'000	2016 €'000
<b>Continuing operations</b>			
Revenue	2	348,474	290,551
Cost of sales		(128,258)	(109,864)
<b>Gross profit</b>		<b>220,216</b>	<b>180,687</b>
Administrative expenses, including goodwill impairment of €nil (2016: €10.325 million)		(134,032)	(125,717)
Other income	4	739	637
<b>Operating profit</b>		<b>86,923</b>	<b>55,607</b>
Finance costs	5	(9,636)	(11,496)
<b>Profit before tax</b>		<b>77,287</b>	<b>44,111</b>
Tax charge	8	(8,979)	(9,188)
<b>Profit for the year attributable to owners of the Company</b>		<b>68,308</b>	<b>34,923</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to profit or loss</i>			
Revaluation of property	11	53,533	66,403
Related deferred tax	21	(5,498)	(6,382)
		<b>48,035</b>	<b>60,021</b>
<i>Items that are or may be reclassified subsequently to profit or loss</i>			
Exchange difference on translating foreign operations		(9,309)	(35,730)
Gain on net investment hedge		7,127	24,876
Fair value movement on cash flow hedges		269	(3,740)
Cash flow hedges – reclassified to profit or loss		1,348	1,206
Related deferred tax	21	(203)	316
		<b>(768)</b>	<b>(13,072)</b>
<b>Other comprehensive income for the year, net of tax</b>		<b>47,267</b>	<b>46,949</b>
<b>Total comprehensive income for the year attributable to owners of the Company</b>		<b>115,575</b>	<b>81,872</b>
<b>Earnings per share</b>			
Basic earnings per share	27	37.2 cents	19.1 cents
Diluted earnings per share	27	36.9 cents	18.9 cents